

Emami group plans to expand edible oil business

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Kolkata, Apr 21: Two months after foraying into the Rs 10,000 crore edible oil business with its Healthy and Tasty brand, the Emami Group is already drawing up expansion plans. "The response has been good and we are looking for geographical expansion, increase our presence in different loca-

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tions," Aditya Agarwal, director, Emami Group, told FE.

He said Emami Biotech was scouting for acquisitions – "it could be big brands or organisations, it could be infrastructure facilities," said Agarwal, but declined to elaborate. He denied that the company was looking at either Marico's Sweekar or Godrej's Cooklite, which are on the block. Edible oil is produced at Emami's plant in Haldia with a capacity

to produce 1,000 tonne per day of palm oil and 600 tonne per day of soyabean oil. The company has started work in Andhra Pradesh to build a plant which will produce 1,500 tonne of edible oil per day. "We have procured the land. We will invest Rs 250-300 crore in the project this fiscal and it will be commissioned in the next 15-18 months," said Agarwal.