

Emami to set up edible oil refinery in Gujarat

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EMAMI group has signed a memorandum of understanding (MoU) with Gujarat government to set up an edible oil refinery in the state. The company is yet to finalise the land deal though. "There are good reserves in the state and we are looking to set up the refinery near the Gujarat port, the MoU for which has already been signed," Manish Goenka, director, Emami, said. Along with this, the company is also scouting for land in Tamil Nadu. "We wanted a presence both in the West and South. Tamil Nadu suits our business model," he said.

However, Goenka declined to comment on the investment the firm had earmarked for the purpose. The Rs 1,600-crore Emami group had announced its foray into the edible oil business last year, following which they had set up a manufacturing facility to produce soya oil, rice bran oil, and plant and palm oil. The investment the firm had made was Rs 250 crore. The plant had proposed to produce 1,000 tonnes of palm oil, 600 tonnes of soya oil and 200 tonnes of rice bran oil per day.

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